

At a General Court of the ADVENTURERS of the Royal African Company of England, held the 18th Day of September, 1706.

THE Court of Assistants did then propose to the General Court for their Concurrence, a General Subscription of the Adventurers for Circulating their Spetia Bonds, in manner following, to be Subscribed on or before the 30th. Day of this Month, to the Amount of the Sum of 40000^l.

That any Person Free of the Company, and having Stock, may Subscribe, but not less than 100^l. and that the same may be a more diffusive Advantage to the Adventurers, none are to Subscribe above 500^l.

And in case the said Sum Subscribed within the time limited doth not amount to 40000^l. then to be left to the Court of Assistants to take further Subscriptions, if they shall see Occasion, for compleating the same, in such manner as they shall think fit; not exceeding the Premio hereto Agreed.

This Contract to be in Force for one Year, from *Michaelmas* next, and at the Expiration of that time the Company Agree to Pay the said Bonds off, both Principal and Interest.

Each Subscriber to be allow'd Two *per Cent.* at Subscribing.

Also to be allow'd Interest for the Moneys first Deposited, to be Paid together with the Deposit-Money at the Expiration of the Term, to all such as Comply with their Subscription.

Each Subscriber at Subscribing to Pay into the Company's Treasury one Fifth part of their Subscription in Money, and to take the Cashiers Note, for which Interest shall be allow'd.

That after 14 Days Notice each Subscriber shall Pay in such further parts of his Subscription as the Court of Assistants shall call for; for which at the same time he shall receive one or more Spetia Bonds for the same, which shall become Payable at the end of Twelve Months from the present 30th. of *September*, and carry Interest, and be part of the said Bonds above Recited. No Addition being to be made of New Spetia Bonds during this Contract, only where Bonds are made in lieu of the Old, the Old ones to be Cancell'd.

The Book for Subscriptions to lye at the *African House* in the Treasury Room, and Attendance given to take the said Subscriptions, every Day except *Sundays* and *Holly-Days*, from Nine to Twelve of the Clock in the Forenoon, and from Three to Six in the Afternoon, until the said 30th. Day of *September*.

And in Case the Subscriptions be not Compleated, on or before the 30th. of *October*, the Subscribers have Liberty to Relinquish their Subscriptions, and to Receive back their Deposit Money if they think fit.

The Question being put, It was Nemine Contradicente Agreed unto by the General Court, and Ordered, that Subscriptions be taken accordingly.